

## Credit Scoring and the Un-scored: Alternative Data Reporting

Thursday May 27, 2010

1:00 PM- 2:30 PM CST

**Register Now:**

<https://www2.gotomeeting.com/register/497928043>

The Sargent Shriver National Center on Poverty Law is hosting a **FREE** webinar on alternative credit reporting and its impact on low income families.

Access to credit is a fundamental way families build assets and wealth. Purchasing a home, obtaining a loan for a car or education and, increasingly, even employment and rental housing decisions hinge on a single report, a credit rating score. But is the current credit reporting system fair and transparent? Will including a more diverse range of data in these reports help bring the approximately 70 million people without a credit file or with a thin file into the credit mainstream? Or will expanding the use of utility, telecom and other data, both on-time and late payments, in the existing system lower credit scores and harm low income families?

This webinar will discuss the reporting of alternative credit data, the types of data that is currently reported and to whom, and the impact of such reporting on low and moderate income families. Speakers will discuss the impact that credit scores have on individuals and families; the current research on the impact of alternative data reporting based on firms that already report both on-time and late payment, including full data reporting of NICOR and DTE customers; current gas and electric utility credit and collection data from states around the country; the National Credit Reporting Association's perspective, and proposed legislative amendments to the Fair Credit Reporting Act.

### Panelists Include:

**Terry Clemans**, Executive Director, *National Credit Reporting Association (NCRA)*

**John Howat**, Senior Policy Analyst, *National Consumer Law Center (NCLC)*

**Jennifer Smith**, Director, Home Energy Assistance Programs, *CEDA of Cook County (CEDA)*

**Dr. Michael Turner**, President, *Policy and Economic Research Council (PERC)*

**Carol Wayman**, Federal Policy Director, *CFED*

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